

Dear Client

On the 29<sup>th</sup> May 2020 the Chancellor, Rishi Sunak, announced more details about the extension of the Self-Employment Income Support Scheme, and we've outlined these below for you.

### **Self-Employment Income Support Scheme**

The Chancellor also announced plans to extend the Self-Employment Income Support Scheme (SEISS) for those people whose trade continues to be, or is newly, adversely affected by COVID-19 (coronavirus). Eligible self-employed people will be able to claim a second and final SEISS grant in August; this will be a taxable grant worth 70% of their average monthly trading profits for three months, paid out in a single instalment and capped at £6,570 in total.

The eligibility criteria for the second grant will be the same as for the first grant. People do not need to have claimed the first grant to claim the second grant: for example, their business may have been adversely affected by COVID-19 (coronavirus) more recently.

Claims for the first SEISS grant, which opened on 13 May, must be made no later than 13 July. Eligible self-employed people must make a claim before that date to receive the first SEISS grant (a taxable grant of 80% of their average monthly trading profits, paid out in a single instalment covering 3 months' worth of profits, and capped at £7,500 in total). So far, we've seen over 2.3 million claims worth £6.8 billion.

It's really important to note that as with the first SEISS grant, the eligible individual must make the claim themselves. If you attempt to make a claim on behalf of your client, this will trigger a fraud alert and will result in significant delays to payment. However, you can help to prepare your clients by ensuring they have the relevant information ready. The claims process is simple: we will calculate the amount of self-employment support individuals will receive, they don't need to do this themselves.

More information about the second SEISS grant will be available on GOV.UK on 12 June.

In the meantime, those self-employed people who could benefit from a SEISS grant we would encourage anyone that might be eligible for the first grant but hasn't yet made a claim to do so before 13 July.

I hope this information helps and supports your business, and we'll continue to keep you updated on scheme developments over the coming weeks.

**Please note, if you receive texts, calls or emails claiming to be from HMRC, offering financial help or a tax refund and asking you to click on a link or to give personal information, it is a scam. The claim will only be made through your government gateway account. For those individuals who are unable to claim online, an alternative method will become available in due course.**